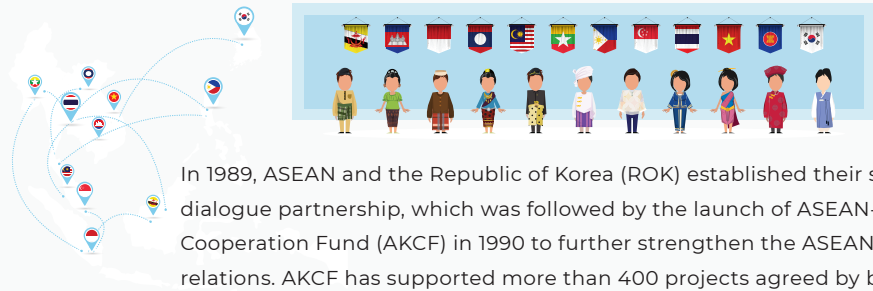





About AKCF

The Association of Southeast Asian Nations (ASEAN) is an intergovernmental body established in 1967 to promote collaboration and cooperation among member states, as well as advance the interests of the region as a whole.



In 1989, ASEAN and the Republic of Korea (ROK) established their sectoral dialogue partnership, which was followed by the launch of ASEAN-ROK Cooperation Fund (AKCF) in 1990 to further strengthen the ASEAN-ROK relations. AKCF has supported more than 400 projects agreed by both parties, including technology transfer, economic development, human resource development, and people-to-people exchanges.

Mission

 Collaborate	 Communicate	 Coexist
Bridge people to collaborate for the realization of ASEAN-Korea community.	Communicate knowledge and expertise for the prosperity of people in ASEAN and Korea.	Facilitate the identities of ASEAN and Korea to coexist peacefully.

About AKPMT

The ASEAN-ROK Development Cooperation Programme Management Team (AKPMT) was established in 2016 to manage the activities under the AKCF. The mandate of the AKPMT includes:



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- Consultation with potential partners for the formulation of quality proposals in line with the demand and priority of ASEAN and also the capacity and interests of Korea.
- Monitoring and evaluation of approved programmes or projects.
- Coordination with ASEC, MOFA ROK, and partners from ASEAN and Korea for the formulation, implementation, and reporting of programmes/projects.
- Promotion of the AKCF to relevant stakeholders and the public.

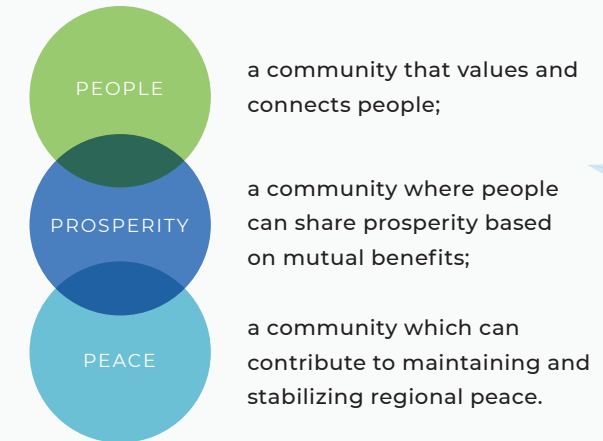
Strategic Direction

The strategic direction of the AKCF is defined by:



New Southern Policy

New Southern Policy (NSP) is Korea's drive for upgrading her partnership with ASEAN. The NSP aims to establish "People-centered Community of Peace and Prosperity" with the following three visions:



In consideration of the commonality between the NSP and the ASEAN Vision 2025, the AKCF will contribute to the realization of policy agenda under the NSP.

New Framework for the AKCF 2017-2020

The Framework is the first strategic document for the AKCF. It was adopted by ASEAN and Korea in February 2017 through intensive consultations among AMS, the ROK, and the ASEAN Secretariat. The Framework defines **Education**, **Environment**, and **Culture** as priorities.



History of ASEAN-ROK Relations

1.0

ASEAN-ROK interaction
through their **bilateral relations**

2.0

ASEAN-ROK
partnership development

i. 1989

Establishment of ASEAN-ROK
sectoral dialogue partnership

ii. 1990

Launching of the ASEAN-ROK
Special Cooperation Fund (SCF)

iii. 1991

Establishment of ASEAN-ROK
full dialogue partnership

iv. 1996

Launching of the ASEAN-ROK
Future-Oriented Cooperation
Fund (FOCF)

v. 2004

Raising the level of relations to
a comprehensive cooperation
partnership

vi. 2010

Raising the level of relations
to a strategic partnership

vii. 2010

Increase of the AKCF to 5
million per year

viii. 2012

Establishment of the
ROK Mission to ASEAN

ix. 2015

Integration of the SCF and the
FOCF into the AKCF with its
increase to USD 7 million per year

x. 2016

Establishment of the AKPMT

xi. 2017

Adoption of the New Framework
for the AKCF 2017-2020

Realizing the future of
ASEAN-Korea Community

3.0

i. 2017

Announcement of the New Southern Policy

ii. 2019

ASEAN-ROK Commemorative Summit

iii. 2019

Increase of the annual contribution to the
AKCF to 14 million

ASEAN - Republic of Korea Cooperation Fund (AKCF)



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